

Item: _____
Fiscal Impact: \$4,900.00
Funding Source: _____
Account No: 45-9610-40750-00000-5115

Issue:

Authorization, acceptance and execution of an Easement and Agreement from Aspen Village Apartments, L.L.C. for property located at 3043 West 3500 South.

Synopsis:

Aspen Village Apartments, L.L.C. has signed an Easement and Agreement for underground power burial for the 3500 South Widening Project. This project extends along 3500 South between 2700 West and Bangerter Highway.

Background:

This parcel located at 3043 West 3500 South is one of the properties requiring a public utility easement for the burial of the overhead power lines on 3500 South. The Easement and Agreement will allow UDOT, Rocky Mountain Power and its contractors to proceed. The portion of this property containing this easement is currently zoned C-2. Compensation for this easement was negotiated based upon land values from recent sales of other C-2 zoned property within the city (easement is calculated at 25% of the fee simple value).

Recommendation:

Authorize Mayor to sign and City Recorder to record said Easement and Agreement.

Submitted By:

Steven Dale, P.L.S., Development and Right-of-way Section Manager.